



## **BEARFACTS 1989 – 1999**

### **Montgomery , Tennessee [47125]**

Montgomery is one of 95 counties in Tennessee. It is part of the [Clarksville, TN-KY \(MSA\)](#). Its 1999 population of 132,489 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Montgomery had a per capita personal income (PCPI) of \$22,413. This PCPI ranked 22nd in the state and was 90 percent of the state average, \$24,898, and 80 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.9 percent from 1998. The 1998-1999 state change was 3.8 percent and the national change was 3.9 percent. In 1989 the PCPI of Montgomery was \$15,247 and ranked 15th in the state. The 1989-1999 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Montgomery had a total personal income (TPI) of \$2,969,519\*. This TPI ranked 9th in the state and accounted for 2.1 percent of the state total. In 1989 the TPI of Montgomery was \$1,479,855\* and ranked 9th in the state. The 1999 TPI reflected an increase of 7.0 percent from 1998. The 1998-1999 state change was 5.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 1999 net earnings accounted for 74.0 percent of TPI (compared with 76.3 in 1989); dividends, interest, and rent were 13.9 percent (compared with 14.3 in 1989); and personal current transfer receipts were 12.1 percent (compared with 9.4 in 1989). From 1998 to 1999 net earnings increased 7.6 percent; dividends, interest, and rent increased 3.3 percent; and personal current transfer receipts increased 7.9 percent. From 1989 to 1999 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 9.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$1,216,221\* in 1998 to \$1,390,656\* in 1999, an increase of 14.3 percent. The 1998-1999 state change was 6.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$607,988\* to the 1999 estimate was 8.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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